## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1107 ANSWERED ON:01.03.2001 RE-DEVELOPMENT PROGRAMME OF MUMBAI HIGH VILAS BABURAO MUTTEMWAR

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government have launched Rs.7500 crore Mumbai High redevelopment programme;
- (b) if so, the details thereof alongwith year-wise financial investment and production targets for next five years alongwith order of investment made on Mumbai High during the last three years and targets achieved;
- (c) the details of foreign investment committed for Mumbai High so far and further investment and production plan proposed; and
- (d) the likely impact of the project on the country's economy in general and for industrial sector of Maharashtra in particular?

## **Answer**

Minister of State in the Ministry of Petroleum & Natural Gas (Shri Santosh Kumar Gangwar)

(a) In order to improve the production and recoveries of oil/gas from Mumbai High field, ONGC carried out studies for redevelopment of the field, in consultation with international consultants M/s Gaffney Cline Associates, UK and the Directorate General of Hydrocarbons. The Studies for Mumbai High North have already been completed and the feasibility report envisaging a capital outlay of the order of Rs.2930 crores has been approved. Implementation of the programme has since been launched by ONGC.

The studies for redevelopment of Mumbai High South are expected to be completed by end of March 2001.

(b): The year-wise break up of proposed investment for redevelopment of Mumbai High North and the expected crude oil production therefrom is as under:-

Year	Rs. in crore	Production (MMT)
2000-01 2001-02 2002-03 2003-04 2004-05 2005-06	58.38 428.29 972.15 936.22 376.10 158.26	2.85 3.34 3.71 3.85 4.46 4.62
Total	2929.40	22.84

The likely investment for the proposed redevelopment plan of Mumbai High South is estimated to be about Rs.4500 crores.

Investment (fixed assets and development drilling) on Mumbai High made during the last three years is as under:-

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Fixed Assest Dev. drilling Total
                                       Crude Prodn.
Year
  (Rs. cr.) (Rs. cr.) (Rs. cr) (MMT)
1997-98
           314.38
                      273.81
                                 588.19
                                           12.44
1998-99
          261.25
                     180.23
                               441.48
                                         11.59
                       332.69
1999-00
           129.75
                                 462.44
                                           10.15
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- (c): Investment for the redevelopment of Mumbai High North has been envisaged through internal resources only.
- (d): The project is expected to increase the ultimate recovery of oil from the Mumbai High which will help in saving the foreign exchange required for import of oil. The economy of Maharashtra is also likely to benefit in general from this investment.