

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:334
ANSWERED ON:22.02.2001
PRICES OF PETROLEUM PRODUCTS
RAMDAS ATHAWALE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the prices of petrol, diesel, kerosene, LPG and other petroleum products separately in the year 1995;
- (b) the years in which prices of the said petroleum products had been increased since 1995 to till date alongwith the extent of increase;
- (c) whether the increase in prices of petroleum products has an adverse affect on prices of consumer products; and
- (d) if so, the effective steps being taken by the Union Government to check frequent increase in the prices of petroleum products?

Answer

MINISTER OF STATE FOR PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): The ex-storage point prices of controlled petroleum products from 1.1.1995 to 22.11.2000 is given in Annexure.

(c) & (d): The steep increase in the prices of crude oil and petroleum products in the international market necessitated the revision in prices. In order to reduce the burden on consumers, the Government lowered custom duties on crude oil from 15% to 10% and on some petroleum products from 25% to 20%. The excise duties on diesel were lowered from 16% to 12% and from 32% to 16% on petrol with effect from 30th September, 2000.