GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1089 ANSWERED ON:28.07.2000 TEA PLANTATION BY FOREIGN COMPANIES ANANTA NAYAK

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether some foreign companies are keen to undertake tea plantation in the country;

(b) if so, the details of such companies;

(c) whether the Government have agreed to allow these foreign companies to undertake tea plantation; and

(d) if so, the details of terms and conditions laid down for them in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) & (d) : Government has received the following three proposals for Foreign Direct Investment from companies involved in tea plantations:-

1. M/s. Unilever Overseas Holding BV, Netherlands

2. M/s. George Willamson (Assam) Ltd, Calcutta

3. M/s. Tata Tea Ltd.

The proposals of M/s. Unilever Overseas Holding BV & M/s. George Willamjson (Assam) Ltd have not been clearedM/s. Tata Tea Ltd has been permitted to issue GDRs and use the proceedings to acquire a UK based tea company.