

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:3649

ANSWERED ON:21.03.2001

ADDITIONAL FUNDS FOR KARNATAKA

GANGASANDRA SIDDAPPA BASAVARAJ;GOWDAR MALLIKARJUNAPPA;IQBAL AHMED SARADGI

Will the Minister of PLANNING be pleased to state:

- (a) whether the Karnataka Government has urged the Union Government to allocate additional Rs.400 crores market borrowings :
- (b) if so, whether it is also a fact that the current borrowing allocated during the current financial year for the State was Rs.825.85 crore only:
- (c) if so, whether the demand has been so far agreed to the Union Government:
- (d) if not, the reasons therefor : and
- (e) the time by which final decision is likely to be taken in this regard ?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF INVESTMENT, MINISTER OF STATE IN THE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a): Yes, Sir.

(b): The net Market borrowing (SLR) for Karnataka for the current year was approved at Rs. 825.58 crore.

(c): No, Sir.

(d): The Ministry of Finance has not increased the allocation of Open Market Borrowing for Annual Plan 2000-01 and intimated Planning Commission to stick on to the 1999-2000 level. In view of the above, no additional Market Borrowing could be considered for Karnataka for the Annual Plan 2000-01.

(e): Does not arise, Sir.