

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:2760  
ANSWERED ON:13.03.2000  
LOSSES SUFFERED BY REFINERIES  
CHANDRAKANT BHAURAO KHAIRE;V. SAROJA

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether Public Sector Oil Refineries have started increasing huge losses due to steep hike in the price of crude oil;
- (a) if so, whether all refineries have intentionally decreased their outfit by 15 percent;
- (c) if so, whether the Government have taken any steps to reduce the customs duty on the crude oil in order to correct the mis-match between the price of crude oil and the fixed selling price of the refined petroleum products;
- (d) if not, whether the production is going to be further reduced by oil refineries to reduce losses; and
- (e) if so, the steps proposed to be taken by the Government in this direction?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

( SHRI SANTOSH KUMAR GANGWAR)

(a) and (b): No, Sir.

(c): The customs duty on import of crude oil has been reduced from 20% to 15% in the union budget presented in Parliament on 29.2.2000.

(d): No, Sir.

(e): Do not arise.