

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1340
ANSWERED ON:02.03.2001
ECONOMIC TRANSITION PLAN BY CII
ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of FINANCE be pleased to state:

- (a) Whether the CII has urged the Government to draw up an economic transition plan till 2005;
- (b) If so, the details thereof;
- (c) Whether CII has also identified and suggested certain measures to boost the economy till 2005; and
- (d) If so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b), (c) &(d): No, Sir.

However, in a Memorandum entitled `24 Factors Leading to 8% p.a, GDP growth in the Medium Term - CII Analysis`, the CII has listed 24 factors which will reverse the decline in industrial production.

The major factors include increase in millenium deposit inflows; reduction in subsidy and expenditure through the fiscal responsibility act; financial sector deregulation; disinvestment and privatisation and strong export growth including software exports.