

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:2348
ANSWERED ON:13.03.2001
FDI IN TOWNSHIP PROJECTS
VILAS BABURAO MUTTEMWAR

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether the Union Government are considering/have approved a proposal for 100% Foreign Direct Investment (FDI) for the development of township projects and building material, 51% in industrial and commercial projects and 45% foreign participation in stand-alone housing projects;

(b) if so, the details thereof;

(c) the details regarding implications of the proposal and in order of investment estimated in regard to already received proposals during the next three years, particularly in urban areas of Maharashtra;

(d) whether the State Government have agreed up for such a spurt in construction activities; and

(e) if so, the details in this regard?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BANDARU DATTATREYA)

(a): No, Sir.

(b)to(e): Do not arise.