

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2011

ANSWERED ON:09.03.2001

SOCIAL RISK MANAGEMENT SYSTEM

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OWAISI;Y.S. VIVEKANANDA REDDY

**Will the Minister of FINANCE be pleased to state:**

- (a) whether in a bid to protect the poor from calamities like earthquake, the World Bank has asked South Asian countries including India, to put in place a Social Risk Management System;
- (b) if so, whether the World Bank has also suggested that the Government should establish sound banking systems and non-inflationary policies to manage risks better;
- (c) whether the Government have considered the views of the World Bank in this regard; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) A Social Protection Sector Strategy Report of the World Bank has suggested various measures in regard to Social Risk Management for South Asia.
- (b) The World Bank has not recommended any particular action plan to Government of India.
- (c) & (d) The Government of India considers all aspects including the views of the World Bank, if need be, while formulating its policy and programme in any specific sector.