

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2513
ANSWERED ON:10.03.2000
REVIVAL PLANT FOR HMT
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government had prepared a Rs.400 crore HMT revival plan;
- (b) if so, the details of the proposed plan; and
- (c) the time by which the final decision in this regard is likely to be taken?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES

(DR. VALLABHBHAI KATHIRIA)

(a) to (c): A turnaround plan of HMT has been drawn which envisages financial, manpower and organizational restructuring, infusion of funds, Government guarantee for working capital, etc. No specific time frame can be indicated in regard to implementation of the plan which is under the consideration of Government for expeditious decision.