

**GOVERNMENT OF INDIA
PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA**

UNSTARRED QUESTION NO:1479
ANSWERED ON:07.03.2001
REVIEW OF PENSION SCHEME
ANANTA NAYAK;CHANDRA BHUSHAN SINGH;JAGDAMBI PRASAD YADAV

Will the Minister of PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

- (a) whether the Government propose to review the existing pension schemes and set up a pension fund for Government Employees;
- (b) if so, the details thereof;
- (c) whether the Government have sought the view of Government Employees` Organisations in this regard;
- (d) if so, the details thereof; and
- (e) the decision of the Government thereto?

Answer

MINISTER OF STATE OF DEPARTMENT OF PERSONNEL AND TRAINING AND DEPARTMENT OF PENSIONS AND PENSIONERS WELFARE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS (SRI SUNDHARA RAJE)

(a) to (e) : Various proposals to review the existing pension scheme of the Central Government Servants including creation of a Pension Fund and related recommendations of the Fifth Pay Commission are being debated in various Government and non-Government fora. The subject of creation of Pension Fund has also figured in discussions of the Standing Committee of the Joint Consultative Machinery (JCM) of the Central Government.

No final decision been taken by the Government to create a Pension Fund for the Central Government servants.