GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:200 ANSWERED ON:10.12.1999 AMOUNT COLLECTED THROUGH SALE OF EQUITY INDRAJIT GUPTA

Will the Minister of FINANCE be pleased to state:

- (a) the total amount collected from sale of Government equity in the Central Public Sector Undertakings during 1997, 1998 and 1999
- (b) the percentage of this amount utilised for bridging fiscal deficit; and
- (c) the percentage utilized for restructuing and Voluntary Retirement Schemes in each year?

Answer

Finance Minister (Shri Yashwant Sinha)

(a) The amount received through disinvestment in the Central Public Sector Undertakings during the years 1996-97 to 1998-99 is as follows:

Year Amount received

1996-97 380

 1997-98
 902

 1998-99
 5371

(b) & (c) The amount raised from disinvestment is credited to Consolidated Fund of India.