

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5420
ANSWERED ON:22.12.2000
15TH INDIAN ECONOMIC SUMMIT
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Indian and foreign investors were asked to provide funds to social sector in India by the Prime Minister while addressing the large foreign and domestic investors on 26 November, 2000 at the 15th Indian Economic Summit held in New Delhi;
- (b) if so, the main subjects discussed at Economic Summit;
- (c) the outcome of the Summit; and
- (d) whether any concrete steps have been taken to implement the recommendations made at the Summit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (Dr. RAMAN SINGH)

(a) to (d) :- A Statement is enclosed.

Statement referred to in reply to parts (a) to (d) of the Lok Sabha Unstarred Q. No. 5420 for answer on 22nd December, 2000

(a) to (d) : The Prime Minister while addressing the Indian Economic Summit on 26th November 2000, observed that 'Can each of CII's four thousand member companies and the three hundred foreign companies represented here take charge of at least one primary school and one healthcare centre to supplement Government's efforts in the social sector? Indeed, Indian industry as a whole must deepen its involvement in the crucial social sector areas of primary health and education.' The main theme of the Summit was 'Leveraging knowledge for growth.' Issues including the reform process, using the strength in IT to move up in the value chain in other sectors and making the WTOs mandate manageable were discussed in this Summit. The deliberations at the Summit provided useful feedback to the government and is an important input in the policy making exercise of the government.