

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:463  
ANSWERED ON:23.02.2001  
ADVISORY GROUP ON TAX REFORMS  
MADHAVRAO SCINDIA;RENUKA CHOWDHURY

**Will the Minister of FINANCE be pleased to state:**

(a) whether a Planning Commission Advisory Group on tax reforms has suggested lowering of corporate and personal income-tax during the 10th Five Year Plan; and

(b) if so, the details in this regard and Government's reaction thereto?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a) & (b) The suggestions of the Planning Commission Advisory Group on tax reforms` are under consideration as a part of the annual budget exercise and the decision of the Government, if any, will be reflected in the Finance Bill, 2001 which is scheduled to be introduced in the Lok Sabha on the 28th February, 2001.