

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:4744
ANSWERED ON:19.12.2000
BIO-TECHNOLOGY PROJECTS
UMMAREDDY VENKATESWARLU

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) whether the Biotechnology aided products are estimated to provide about Rs. 10 Billion during the coming five years;
- (b) if so, whether the Government have created the necessary infrastructure for this sector to make a significant contribution to our economy;
- (c) if so, the details in this regard;
- (d) whether the Government have a blueprint to attract investment in the said sector; and
- (e) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY(SHRI BACHI SINGH RAWAT)

- (a) : The estimates are that biotechnology products may be of the value of Rs.10 billion in the coming five years.
- (b) & (c) : The Government has created a sound infrastructure in different National Institutions and Universities to conduct research in various areas of relevance to the country. The State Governments are also in the process of setting up Biotech Parks to promote the development and application of biotechnology.
- (d) & (e) : The Government has widely circulated the list of indigenously developed biotechnology based products and processes to attract investment from small and medium entrepreneurs and the response is very encouraging. The Ministry of Commerce and Industry has set up a Foreign Investment Implementation Authority(FIIA) for which a Fast Track Committee(FTC) has been set up in the Department of Biotechnology for single window clearance of all biotechnology based mega project costing Rs. 100 crores or more. This is to facilitate the foreign investors in the biotech sector.