

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5435
ANSWERED ON:22.12.2000
WORLD BANK AND IMF LOAN
RAJO SINGH

Will the Minister of FINANCE be pleased to state:

- (a) the actual loan drawn from the World Bank and the IMF alongwith the repayment of the said amount of loan during each of the last three years;
- (b) whether the World Bank has proposed to provide more loans in the ensuing years;
- (c) the conditions laid down by the World Bank for advancing more loan to the country and the reaction of the Government thereto; and
- (d) the major schemes proposed to be undertaken in the ensuing years with the loan ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

a): The details of loans drawn from and repayment of principal made to World Bank during the last three years are as under :-

(Rs.in crores)

	1997-98	1998-99	1999-00
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Disbursement	4343.58	4966.43	5570.48
Repayments	3663.23	4294.19	4667.67

No loan was drawn from IMF.

b, c & d): As per current Country Assistance Strategy (1997-2001), World Bank can take up projects upto US\$ 3billion per annum on usual general terms and conditions. Country Assistance Strategy for ensuing years is still to be received from the World Bank. Specific schemes are to be identified subsequently.