

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5244
ANSWERED ON:22.12.2000
CLOSURE OF INDIAN INVESTMENT CENTRE
ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government are contemplating to close down Indian Investment Centre (IIC);
- (b) if so, the final decision likely to be taken in this regard;
- (c) whether the Government are contemplating to absorb the employees of IIC elsewhere; and
- (d) if not, the reasons therefore?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) & (b): The Government is presently reviewing the functioning of the Indian Investment Centre, with a view to deciding upon its continuance or otherwise.

(c) & (d) : The approach in this regard would depend on the outcome of the review referred to in the reply to (a) and (b) above.