

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:4443
ANSWERED ON:18.12.2000
WAIVING OF AGRICULTURE LOANS
VISHNU DATT

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the Government have received any representations for waiving of agriculture loan and interest;
- (b) if so, the details thereof;
- (c) the reaction of the Government thereto;
- (d) whether the Union Government have also decided to waive of the agriculture loan of the farmers of Jammu & Kashmir State;
- (e) if so, the details thereof and proposed plan of the Government; and
- (f) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI SHRIPAD Y. NAIK)

- (a): No representation for waiving of agricultural loan and interest has been received in the Ministry of Agriculture.
- (b)&(c): Does not arise.
- (d)to(f): No, Sir. As a matter of policy Government of India are not in favour of anyblanket any waiver of agricultural lean as it tends to vitiate the recovery climate and thus undermining the viability of the financial institutions.