GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:4165 ANSWERED ON:15.12.2000 PRODUCTION IN NEPA LIMITED VILAS BABURAO MUTTEMWAR

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the production in NEPA Limited has been increasing but the company has been consistently incurring losses during the last three years;

(b) if so, the reasons therefor;

(c) whether the wage and salaries of workers and employees are coming down; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): The production performance of Nepa Limited, Napanagar(Madhya Pradesh) and losses suffered during the last three years are as under:-

(Rupees in lakhs) 1997-98 1998-99 1999-2000 Production{MT} 37592 55555 58455 Net Loss 3245.33 2514.57 2129.24

The reasons for incurring losses by Nepa Limited are mainly due to old Plant& Machinery, outdated technology, imbalances in pulping capacities, shortage of working capital and excess manpower etc.

(c) & (d): No, Sir.