GOVERNMENT OF INDIA COMMUNICATIONS LOK SABHA

UNSTARRED QUESTION NO:3447 ANSWERED ON:11.12.2000 INVESTMENT BY ISRAELI FIRMS IN INDIAN TELECOM MARKET VILAS BABURAO MUTTEMWAR

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether the Israeli companies are looking at Indian telecom market for their products;
- (b) if so, the details thereof; and
- (c) the time by which a final decision is likely to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) & (b): As per the policy of the Government, Foreign Direct Investment (FDI) upto 100% is permitted in the area of manufacture of telecom equipment. Trading of high technology products is also permitted. All foreign companies including Israeli companies, are welcome to market their products in accordance with the above policy and take advantage of the opportunities offered by the Indian telecom sector.

In the past, following Israeli companies have been granted approval for carrying out services/manufacturing in the telecommunication sector.

- 1. M/s ECI Telecom Ltd.
- 2. M/s Beep-A-Call Ltd.
- 3. M/s Benzq
- (c) No specific proposal from any of the Israeli companies for marketing of their telecom products in India is pending with the Government.