## GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:220 ANSWERED ON:25.02.2000 REVIVAL OF INSTRUMENTATION LTD. N.N. KRISHNADAS

## Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of the on going process of the implementation of the 'Revival Project' of the Instrumentation Ltd.; and
- (b) the present stage of the proposal to make Instrumentation Ltd., PalghatUnit as a subsidiary status and an independent profit making unit?

## **Answer**

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(DR. VALLABHBHAI KATHIRIA)

(a) & (b): The sanctioned scheme of Instrumentation Ltd., (IL) is under implementation. It envisages corporate restructuring leading to IL retaining only the mother unit at Kota and conversion of their units viz. Palghat Unit, DDG unit of Kota and UPS unit of Jaipur into separate companies as subsidiaries of IL and also 'in principle' approval for formation of JVs for mother unit and its subsidiaries. Government have already released funds required in the first year and extended the envisaged reliefs and concessions. Government has also provided counter guarantee to banks. Further, in August'99 IDBI has been appointed as a consultant to assist the Company in implementation of the sanctioned scheme.