

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:5204
ANSWERED ON:21.12.2000
SHARE OF INDIAN SHIPPING
UMMAREDDY VENKATESWARLU

Will the Minister of SHIPPING be pleased to state:

- (a) the share of Indian Shipping in the overseas sea-borne trade of Indian cargoes;
- (b) whether the Indian ships carry less than 30% of outbound cargo from India;
- (c) if so, whether the capacity of Indian Shipping not kept pace with the rate of growth of Indian overseas trade;
- (d) whether there is any effort to reduce the mis-match the outbound cargo and the capacity of Indian ships; and
- (e) if so, the steps proposed to be taken in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING

(SHRI HUKUMDEO NARAYAN YADAV)

(a) The share of Indian Shipping in the overseas sea-borne trade during the last three years is as under :

Year	Trade(In million tonnes)
1997-98	63.53 (31.4%)
1998-99	62.61 (30.8%)
1999-2000	70.85 (31.5%)

(b) No, Sir.

(c) Does not arise.

(d)&(e) The Government has been taking various steps to promote Indian Shipping and the following proposals are presently being pursued to give further boost to Indian Shipping:

- (i) Tax relief to Indian Seafarers.
- (ii) Enhancement of depreciation rate of ships from 20% to 40%.
- (iii) Infrastructure status to Coastal Shipping.
- (iv) Introduction of Tonnage Tax in lieu of Corporate Tax.