

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2846
ANSWERED ON:07.12.2000
POLICY ON HYDRO CARBONS
RAVI PRAKASH VERMA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government have received the Report on hydrocarbons from the Committee headed by the Finance Minister;
- (b) if so, the salient features thereof; and
- (c) the action taken or proposed to be taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) Yes, Sir.

(b) The salient features of the India Hydrocarbon Vision - 2025 report inter-alia include to assure energy security by achieving self reliance through increased indigenous production and investment in equity oil abroad, to enhance the quality of life by improving product standards, to develop hydrocarbon sector as a globally competitive industry through technology upgradation and capacity building to have a free market, to ensure oil security for the country keeping in view the strategic and defence consideration.

(c) The Report has been laid on the Table of both the Houses of the Parliament and it is proposed to adopt the recommendations contained therein.