

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:2975

ANSWERED ON:14.03.2000

INDIAN DRUGS AND PHARMACEUTICALS LIMITED

AJAY CHAKRABORTY;NARESH KUMAR PUGLIA;RAMSHETH THAKUR;SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a): whether the Government had rejected some packages for revival of IDPL;
- (b): if so, the details thereof and the reasons for their rejection;
- (c): whether the Government have prepared another revival plan for the company; and
- (d) : if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(SHRI RAMESH BAIS)

(a) & (b) : A revival plan for IDPL prepared by a former head of that organization has not been accepted by Government because it was found that it was not practicable and would not lead to the revival of the company.

(c) & (d): An updated revival plan, with cut-off dates as March 31 and June 30, 2000, has been received recently from IDPL. It shows a requirement of Rs.572 crores from Government, as of June 30, 2000, apart from separation of about 2360 employees and retirement of 130 employees in a period of 2 years.