

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2225
ANSWERED ON:01.12.2000
ASSETS OF CHIEF MINISTERS
RAVI PRAKASH VERMA

Will the Minister of FINANCE be pleased to state:

`the total assets of Chief Ministers of various states in the country during the last three years and as on date?`

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

Income-tax Department does not maintain data regarding total assets of the Chief Ministers of the various states in the country. Collection of such data is a laborious task and is also time consuming. With the raising of exemption limit for wealth tax return to Rs.15 lakhs and several classes of assets not being taxable like one residential house, bank deposits etc. the wealth tax return will not be a true picture of total assets of an individual.