

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2156  
ANSWERED ON:01.12.2000  
WORLD BANK'S LOAN TO INDIA  
ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

**Will the Minister of FINANCE be pleased to state:**

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- (a) whether the World Bank has approved loan worth Rupees fifty crore dollar to India during May, 2000; (
- (b) if so, the projects for which this loan has been approved; (
- (c) the conditions stipulated by the World Bank for this loan; (
- (d) the loan actually received by the Government, till date, out of the said sanctioned loan; (
- (e) the time by which the outstanding amount is likely to be received; and (
- (f) the exact World Bank loan outstanding against India including this loan and the total interest payable thereon ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- a): Agreements for seven projects were signed with World Bank during May 2000 for total loan amount of USD 908.316 million.
- b): These projects included UP Fiscal Reforms, UP Power Restructuring, Technical Assistance for Economic Reforms, Immunization Strengthening, UP Health System, AP District Poverty Initiatives and Rajasthan District Poverty Initiatives Project.
- c): Normal terms and conditions applicable to such loans of World Bank apply to these projects.
- d): An amount of USD 257.736 million has been received till 30.9.2000.
- e): The outstanding amount is receivable before the termination dates of projects, which fall in 4 to 5 years.
- f): The amount of World Bank loan outstanding against India as on 30.9.2000 was USD 26.271 billion with interest payment of USD 330.14 million to IBRD.