

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:2136  
ANSWERED ON:01.12.2000  
IMPORT OF RUBBER  
GANTA SRINIVASA RAO

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) the total quantity of rubber imported during the current year, till date;
- (b) whether the Government are considering to set up a Price Stabilisation Fund to influence the fluctuation of market price of natural rubber;
- (c) if so, the details thereof; and
- (d) if not, the other steps being taken in this direction?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

- (a) The quantity of Natural Rubber imported during the current year upto July, 2000 is estimated as 4054 MT.
- (b) No Sir.
- (c) Does not arise.
- (d) To ensure a remunerative price to rubber producers, Government of India through STC has made market intervention to procure Natural Rubber on Government account. STC has already procured 49864 MT of Natural Rubber till date and the procurement is continuing. To enhance the consumption of indigenous rubber Government has also imposed a ban on import of Natural Rubber under the Advance Licence Scheme w.e.f. 20.2.1999.