

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1113
ANSWERED ON:24.11.2000
FINANCIAL ASSISTANCE TO SUGAR MILLS
SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

- (a): whether the International Finance Corporation has agreed to extend financial assistance to sugar mills in Maharashtra for electricity generation;
- (b): if so, the details thereof;
- (c): the amount likely to be provided by the IFC;
- (d): the details of sugar mills who have sought such assistance; and
- (e): the time by which it is likely to be granted ?

Answer

MINISTER OF STATE FOR FINANCE (SHRI BALASHEB VIKHE PATIL)

- (a)&(b): IFC have agreed 'in-principle' to extend financial assistance for co-generation, bagasse based power projects with sugar mills in Maharashtra provided a viable and credit worthy arrangement for purchase of power exists.
- (c),(d)&(e): IFC usually takes 3 to 4 months to grant financial assistance after appraisal of projects. IFC have not yet approved any financial assistance as they have yet to appraise the projects.