GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:909 ANSWERED ON:23.11.2000 SELLING OF CLOSED N.T.C. TEXTILE MILLS ANANDRAO ADSUL;CHANDRAKANT BHAURAO KHAIRE

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government propose to sell of the closed N.T.C. Textile Mills; and

(b) if so, the details thereof along with the reason therefor?

Answer

MINISTER OF STATE FOR TEXTILES (SHRI V. DHANANJAYA KUMAR)

(a) &(b) The Govt. has approved the following broad approach for all the mills of the eight sick subsidiaries of NTC:-

i) There will be a unit by unit assessment to decide whether a unit is revivable or non-revivable;

ii) All revivable units will be revived;

iii) Non revivable units will be closed and attractive VRS option(s) will be made available to the employees.

NTC have made necessary submission before BIFR on the above lines.