## GOVERNMENT OF INDIA SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR LOK SABHA

UNSTARRED QUESTION NO:670 ANSWERED ON:22.11.2000 FINANCIAL PACKAGE FOR HANDLOOM SECTOR Y.S. VIVEKANANDA REDDY

## Will the Minister of SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR be pleased to state:

- (a) whether the Government have announced several measures for small scale industries including rise in excise duty exemption limit and financial package for the handloom sector;
- (b) whether the Government have sanctioned any amount for Credit Guarantee Scheme for the improvement of Small Scale Industries; and
- (c) if so, to what extent, these incentives are likely to improve the functioning of SSIs?

## Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SMALL SCALE INDUSTRIES AND AGE RURAL INDUSTRIES (SMT. VASUNDHARA RAJE)

- (a) & (b): Yes, Sir.
- (c): These incentives will enhance the competitiveness of small scale industries through easier access to credit, availability of collateral free composite loans upto Rs. 25 lakhs, capital subsidy for technology upgradation and improved infrastructure.