GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1107
ANSWERED ON:24.11.2000
RS.1000 DENOMINATION CURRENCY NOTE
B.K. PARTHASARATHI;MADHAVRAO SCINDIA;RENUKA CHOWDHURY

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have issued Rs.1000/- denomination currency notes recently;
- (b) if so, the salient features of this note, indicating the precautions and safeguards adopted to prevent forging of such notes;
- (c) the total value of the notes issued in the first batch; and
- (d) the reasons for prompting issue of such high denomination notes?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

- (a): Yes, Sir.
- (b): The overall colour scheme of the note is generally pink. The portrait of Mahatma Gandhi isprinted in grey colour which is in contrast to the general background colour scheme. Besides, the following special security features have been incorporated to make forgery difficult:
- (1) Colour shift feature on the numeral `1000` obverse due to which numeral `1000` appears green in colour when the note is held flat and changes to blue when the note is held at an angle. The photo-copiers and scanners cannot copy the alternate colour.
- (2) Anti-copier features developed by 22 Note Issuing Authorities and Central Banks have beenincorporated on the obverse and the reverse of the note, which is in the form of clusters of small circles. These anti-copier features are not intended to interact with the colour copiers so that copies of bank notes cannot be made using post-1997 design photocopiers.
- (3) It has a readable window security thread alternately visible on the obverse but totally embedded on the reverse. The security thread when exposed to ultra-violet light will flouresce in different colours, viz., orange, blue, yellow & red, and carries the inscription, Bharat, 1000 and RBI.
- (4) Embedded optical fibres in blue, green, yellow and red lie scattered on the obverse and reverse of the note, which will flouresce when exposed to ultra-violet light.
- (5) The numbers at the top right are printed in blue and in red colour at the left lower portion which will flouresce when exposed to ultraviolet light.
- (c): The total value of notes issued, as on 14.11.2000, is Rs.623.80 crores.
- (d): The Rs.1000 denomination note was issued in order to contain the high volume of notes incirculation and to facilitate transactions.