

**GOVERNMENT OF INDIA  
URBAN EMPLOYMENT AND POVERTY ALLEVIATION  
LOK SABHA**

UNSTARRED QUESTION NO:4777  
ANSWERED ON:25.04.2000  
BOND ISSUE FLOATED BY HUDCO  
ANANTA NAYAK;JASWANT SINGH YADAV

**Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:**

- (a) whether the Government have reviewed the performance of HUDCO during 1999-2000;
- (b) if so, the details thereof;
- (c) whether the Housing and Urban Development Corporation (HUDCO) proposes to float a bond issue;
- (d) if so, the details thereof alongwith the purpose of floating such an issue; and
- (e) the time by which it is likely to be floated?

**Answer**

MINISTER OF URBAN EMPLOYMENT & POVERTY ALLEVIATION ( SHRI SUKHDEV SINGH DHINDSA )

(a) & (b): Govt. of India signs a Memorandum of Understanding

(MoU) with Housing & Urban Development Corporation Ltd. (HUDCO) setting out targets for each financial year. At the end of each year, performance of HUDCO is compared with the targets assigned. The MoU also provides for quarterly review of performance. Current year's performance as of quarter ending 31.12.1999 is given below:-

Rs. in crore

Annual Target Achievement  
As on 31.12.99

1. Loans Sanctions 3030.00 4302.00  
for housing & Urban  
Infrastructure Schemes

2. Loans Releases  
Thereunder 2450.00 1114.00

3. Loan Sanctions 2610.00 236.00  
Under 2 Million  
Housing Programme

4. Loan Releases 1560.00 157.35  
thereunder

(c) to (e): The proposal to float bonds is under consideration.