GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:4749
ANSWERED ON:24.08.2000
RESTRUCTURING OF AGENCIES WORKING IN POWER SECTOR
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Will the Minister of POWER be pleased to state:

- (a) whether the Government have decided to restructure the agencies working in the power sector;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the action taken by the Government in this direction so far?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (c): In order to enable the Government to accelerate power sector development, the Government is considering various options for mobilizing resources to supplement the funds to be provided in the plan and to leverage the strengths of different Central Public Sector Undertakings (CPSUs) under the Ministryof Power. M/s ICICI and M/s State Bank ofndia (SBI)Capital Markets have been appointed as Consultants to suggest various options of raising resources for investment in power sector by restructuring the CPSUs.

Further, various State Governments have been restructuring/unbundling their State Electricity Boardswith a view to making them commercially viable and also to introduce efficiency and competition in the power sector. So far, the State Electricity Boards of Orissa, Haryana, Andhra Pradesh, Karnataka, Uttar Pradesh and Rajasthan have been unbundled into separate entities.