

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:3683
ANSWERED ON:16.08.2000
SLASHED INTEREST RATE ON LOANS
ASHOK NAMDEORAO MOHOL;M.V.V.S MURTHI;SHIVAJI MANE

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the National Cooperative Development Corporation (NCDC) has slashed interest rate on loans to be extended to cooperative societies;
- (b) if so, the details thereof alongwith the amount of loan disbursed by NCDC for cooperative marketing, storage, fisheries and handloom during the last three years;
- (c) whether the NCDC further identified some areas where the NCDC schemes would be implemented during the next five years; and
- (d) if so, the details thereof, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI SBPBK SATYANARAYANA RAO)

- (a): Yes, Sir. The Board of Management of NCDC has approved the reduction of the interest rates.
- (b): The Scheme-wise new rates of interest and amount of loan disbursed by NCDC for Cooperative Marketing, Storage, Fisheries and Handloom during the last three years are at annexure.
- (c) & (d): Yes, Sir. NCDC has identified certain new areas like Labour, Industrial, Tourism and Service Cooperatives. However, these activities would be taken up after the proposed amendment of the NCDC Act.

ANNEXURE

New Rates of Interest Revised

- | | |
|---|--------|
| 1. Working capital loan at special interest rate | 13.00% |
| 2. All programmes in under developed/least developed states and weaker section programmes | 13.75% |
| 3. Assistance for computerisation | 13.75% |
| 4. Working capital loan upto one year in cooperatively developed states | 14.00% |
| 5. Cold Storage under capital investment subsidy scheme in cooperatively developed states | 14.00% |
| 6. Other Programmes in cooperatively developed states | 14.50% |

DETAILS OF AMOUNT OF LOAN DISBURSED BY NCDC

(Rs. in crores)

Sl.No.	Sector	1997-98	1998-99	99-2000
1.	Marketing & Inputs	43.02	52.17	60.40
2.	Storage (including Cold Stg.)	8.83	5.95	11.19
3.	Fisheries	36.89	50.56	55.58
4.	Handloom	4.28	7.03	5.47
	Total	93.02	115.71	132.64