

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:2883  
ANSWERED ON:10.08.2000  
FUNDS FROM NRI THROUGH COUPON RATE BONDS  
MADHAVRAO SCINDIA;RENUKA CHOWDHURY;SUSHIL KUMAR SAMBAJIRAO SHINDE

**Will the Minister of POWER be pleased to state:**

- (a) whether Government proposed to permit cash-rich public sector power companies to raise foreign currency funds from non-resident Indians through a fixed coupon rate bonds;
- (b) if so, the decision taken in this regard, indicating the terms of the bonds and the amount in foreign exchange to be raised thereby; and
- (c) the details of companies have since issued the bonds and the amount raised by them?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF POWER ( SHRIMATI JAYAWANTI MEHTA )

(a) to (c): At present, there is no proposal under consideration in the Ministry of Power to permit public sector power companies to raise foreign currency funds from Non-Resident Indians through a fixed coupon rate bonds.