

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:1798
ANSWERED ON:03.08.2000
GUARANTEE TO PRIVATE POWER PROJECTS
ASHOK KUMAR PATEL;SURESH PASI

Will the Minister of POWER be pleased to state:

- (a) whether the Government propose to give guarantee for the major private power transmission projects;
- (b) if so, the details thereof; and
- (c) the time by which final decision is likely to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (c): The Prime Minister in his speech delivered at the India-European Union Business Summit at Lisbon, Portugal on June 27, 2000 announced that the Government is willing to consider a new guarantee structure for large transmission projects and power purchase systems as well as accelerating the international competitive bidding (ICB) process for renovation and modernization of the country's power generating companies. The details of the new guarantee scheme are being worked out.