GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2385 ANSWERED ON:10.03.2000 VISIT OF SWISS TRADE TEAM Y.S. VIVEKANANDA REDDY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Swiss trade team visited Hyderabad during their visit to India recently;
- (b) if so, whether the Swiss team selected Hyderabad to develop trade in India; and
- (c) if so, the concrete steps taken by the Government to encourage them in this regard?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI. MURASOLI MARAN)

- (a) A Swiss delegation led by Mr. Pascal Couchepin, Minister of Economy visited Hyderabad during their visit to India during February 15-18, 2000.
- (b) The Swiss delegation identified Andhra Pradesh as one of the investment destinations in India.
- (c) Government has already liberalised the inflow of foreign investment and necessary bilateral framework exists for stepping up Swiss investment in India.