

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:363

ANSWERED ON:25.02.2000

INCREASE IN INVESTMENT IN INDIA BY INTERNATIONAL FINANCE CORPORATION

AKBOR ALI KHANDOKER

**Will the Minister of FINANCE be pleased to state:**

- (a): whether the International Finance Corporation is planning to increase its investment in India;
- (b): if so, the extent to which the investment is to be increased and the sectors where this is to be invested;
- (c): whether the Government have identified the projects where the increased investment will be utilised; and
- (d): if so, the details thereof ?

**Answer**

MINISTER OF STATE FOR FINANCE (SHRI BALASHEB VIKHE PATIL)

(a) to (d): Yes Sir, as per information provided by International Finance Corporation (IFC), IFC is planning to increase its investment in the country to about \$ 200 million for the current fiscal year ending June 2000. In addition to more traditional manufacturing sectors, IFC plans to focus on the power, infrastructure, financial, knowledge-based and Small Medium Enterprises sectors in the current and next fiscal years.

Being the private investment part of the World Bank Group, IFC receives proposals from private sector and majority private sector owned projects.