

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:239
ANSWERED ON:10.03.2000
SHORTAGE OF SMALL COINS
KAILASHO DEVI

Will the Minister of FINANCE be pleased to state:

- (a) whether there is acute shortage of coins of small denominations such as Paise 25, 50, Rs.1,2 and 5 in the country;
- (b) whether the Government are also aware that the `Chit System` in place of small changes is being floated by traders in various parts of the country;
- (c) if so, whether the Reserve Bank of India is taking any effective steps to meet the shortage of small change in the country; and
- (d) if so, the details thereof?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)

(a) to (d) : A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF THE LOK SABHA STARRED QUESTION NO. 239 FOR 10.3.2000 REGARDING SHORTAGE OF SMALL COINS.

(a) There has been a general shortage of coins in different denominations.

(b) No Sir,

(c) & (d) : Keeping in view the Reserve Bank of India requirement of coins, the Govt. Mints are being modernised to increase the indigenous production of coins. The Govt. has also imported/ is importing coins, as under to reduce the shortage of coins:

(In Million Pieces)
Denomination

Year	Rs.5	Rs.2	Re.1
1997-98	Nil	300	700
1998-99	Nil	300	700
1999-2000	400	300	300
2000-2001	1000	750	750