GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:6149 ANSWERED ON:05.05.2000 EXCISE ON BISCUIT JAIBHAN SINGH PAWAIYA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government are aware that the livelihood of the employees working in biscuit manufacturing industry has been affected due to the increase made in the excise duty; and
- (b) if so, the remedial measures taken by the Government in this regard?

Answer

MINISTER OF FINANCE (SHRI YASHWANT SINHA)

(a) & (b) It is difficult to say whether increase in excise duty per se is a factor affecting, if any, the livelihood of employees working in the biscuit manufacturing industry. However, the excise duty on biscuits put up in retail packs of weight not exceeding 100 gms. and the retail sale price of each such pack not exceeding Rupees Five has been reduced to 50% of 16% CENVAT with effect from 4th May, 2000.