

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2147
ANSWERED ON:08.03.2000
PRIVATISATION OF STEEL PLANTS
AMBATI BRAHMANAIAH;SAHIB SINGH VERMA

Will the Minister of STEEL be pleased to state:

- (a) whether the Union Government propose to privatise all the Plants of the Steel Authority of India Limited including Durgapur Steel Plant;
- (b) if so, the details thereof along with the reasons therefor;
- (c) whether any negotiation has been done with any Indian or Foreign Company in this regard;
- (d) if so, the details thereof; and
- (e) the norms laid down by the Government to involve Private Sector in Steel Plants?

Answer

MINISTER OF STATE FOR STEEL (SHRI DILIP RAY)

- (a) There is no such proposal at present.
- (b) to (d): Do not arise.
- (e) With the onset of the New Industrial Policy, iron and steel industry has been dereerved from the list of industries reserved for the public sector. Further, there is no requirement of Industrial licensing for setting up of iron and steel plants in the country save for certain locational restrictions. Since the Steel Industry has been opened up to the market completely, investment decisions for setting up steel plants etc. are a matter of commercial judgement on the part of the entrepreneurs.