GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4952 ANSWERED ON:25.08.2000 RELIANCE GROUP OF INDUSTRIES RAJESH VERMA

Will the Minister of FINANCE be pleased to state:

(a) the details of income tax outstanding against Reliance Group of Industries; and

(b) the measures being taken by the Government to recover the same?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR)

(a) The details of income tax outstanding against Reliance Group of Industries are given in the Annexure.

(b) The recovery of tax is a continuous process involving detailed statutory procedures. These include charging of interest, levy of penalty, attachment of bank accounts, attachment and sale of movable and immovable properties, etc. Periodical review and monitoring of cases involving high demands are made by higher authorities on a continuous basis and necessary instructions are issued from time to time for effecting the recovery of taxes.

ANNEXURE TO LOK SABHA UNSTARRED QUESTION NO. 4952 TO BE ANSWERED ON 25.8.2000.

Sl. Name of Industries A. Y. Demand outstanding Remarks No. as on 31.3.2000 (Rs. in lakhs)			
1.M/s. Reliance Industries Ltd. 1995-96 1549.00 Similar issues in			
<pre>(M/s. RIL) earlier years decided in favour of assessees. These demands are, therefore, stayed till the disposal of first appeal.</pre>			
2.M/s. Reliance Industies 1996-97 5818.00 Similar issues in Ltd. assessee. These demands are, therefore, stayed till the disposal of first appeal.			
3. M/s.Reliance Polyproplene Ltd.(Now merged with M/s.RIL) 1993-94 241.00 Matter is pending before High Court in a Writ.			
4. M/s.Reliance Polyproplene Ltd.			
(Now merged with M/s.RIL) 1994-95 333.00 Matter is pending before High Court in a Writ.			
5. M/s. Reliance PolyetheleneLtd.			
(Now merged with M/s. 1993-94 139.00 Matter is pending befor High Court in a Writ.			

6.M/s. Reliance Polyethelene Ltd.(Now merged with M/s.RIL)		1 3
7.M/s. Reliance Capital Ltd.	1997-98 2973.00	The demand has been collected.
8. M/s Reliance Industrial Infrastructure Ltd.	1996-97 174.00 before I	11 1 5
9. M/s. Reliance Industrial Infrastructure Ltd. befo		First appeal is pending
10. M/s. Reliance Consultancy Services Ltd. has been First appeal is pendir	collected.	Rupees one lakh

11. M/s. Reliance Consultancy 1997-98 11.00 First appeal is pending. Services Itd.