GOVERNMENT OF INDIA SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR LOK SABHA

UNSTARRED QUESTION NO:2099
ANSWERED ON:08.03.2000
MODERNISATION OF TECHNIQUE IN SMALL SCALE INDUSTRIES
SUKDEO PASWAN;SUSHIL KUMAR INDORA

Will the Minister of SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR be pleased to state:

- (a) whether the Government propose to create separate fund for the upgradation and modernisation of the small scale industries; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY

(SHRI OMAR ABDULLAH)

(a) & (b) Technology Development & Modernisation Fund (TDMF) has already been set up by the Small Industries Development Bank of India (SIDBI) in April, 1995 for the upgradation and modernisation of small scale industries An amount of Rs. 200 crores has been earmarked by the SIDBI for this purpose. The SIDBI provides direct assistance under the scheme as well as through Primary Lending Institutions (PLIs) by way of refinance. In the Union Budget 2000-2001, the operation of this fund has been extended by another 3 years.