

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4171
ANSWERED ON:18.08.2000
PERFORMANCE OF MMTC AND STC
ANANTA NAYAK

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government have reviewed the working of the Minerals and Metals Trading Corporation (MMTC) and State Trading Corporation (STC);
- (b) if so, the performance of these Public Sector Undertakings during the last three years year-wise; and
- (c) the areas in which these PSUs are operating?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) & (b): Yes, Sir. The performance of Minerals and Metals Trading Corporation (MMTC) and State Trading Corporation (STC) which are MOU signing Companies is broadly reviewed on half-yearly basis in terms of the MOU. The performance of these corporations for the last three years is as under:-

	(Rs.in Crores)					
	MMTC	STC		1997-98	1998-99	1999-2000
			(Provisional)			
Turnover	4473.00	4253.00	4805.00	2867.00	1894.00	1163.00
PAT(Profit After Tax)	17.00	18.00	25.00	3.00	12.50	23.00
Net Worth	646.00	653.00	667.00	439.52	445.44	467.48

(c) MMTC is presently operating in export and import of various commodities viz. Export: minerals (manganese & chrome ore), agro products, mica scrap, gems and jewellery, building materials and industrial products. Import: non-ferrous metals such as zinc, lead, tin, nickel; industrial raw materials like asbestos and antimony; finished fertilisers, raw materials such as urea, DAP, MOP, sulphur and rock phosphate; precious metals comprising of gold and silver; agro items such as wheat and edible oils as well as coal and superior kerosene oil.

STC is operating in the area of Export: extractions, rice, tea jute goods, pulses/coarse grains, castor oil/seed, coffee, cashew, tobacco, sugar, chemicals, drugs & Pharmaceuticals, Engineering & construction materials, consumer/sports goods, food products, meat & marine products, spices, textiles & garments, jewellery, natural rubber, brassware and leatherware; Imports: edible oils, sugar, gold/silver, fertilizers, hydra-carbons, chemicals, wool, raw cashew, fatty acids, wheat, pulses, scientific instruments, hospital equipments, etc.

Both the corporations are also operating in domestic trading in various commodities.