

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5052
ANSWERED ON:25.08.2000
FAKE CURRENCY
RAVINDRA KUMAR PANDEY

Will the Minister of FINANCE be pleased to state:

- (a) the system evolved by the Government for identifying the fake currency notes by the common man;
- (b) whether the Government have conducted any survey about the people who could identify fake currency notes;
- (c) if so, the details thereof and the steps taken by the Government to create awareness among the common people to identify the difference between fake currency notes and original notes; and
- (d) the positive steps taken by the Government to check the fake currency racket?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a),(b) & (c): Certain security features incorporated in the genuine notes are not found in the forged notes. The Reserve Bank of India has publicised these security features through the print media and through Doordarshan to help the common man to verify the genuineness of the notes. A film on security features of Rs.500 denomination notes produced in English, Hindi and other regional languages has been telecast on Doordarshan on a number of occasions. A booklet has also been brought out which inter-alia, describes the features of genuine notes. This booklet has been placed on the Reserve Bank of India's Website www.rbi.org.in, besides being available on sale to the public at Reserve Bank of India's issue Offices.

No survey has been conducted about the people who could identify the fake currency notes.

(d): The positive steps taken by the Government to check the fake currency racket are -

- i) The Central Bureau of Investigation has created a special unit for investigating counterfeit currency note cases.
- ii) The BSF has alerted its forward troops to be more vigilant in checking the smuggling of notes across the border. Instructions have also been issued to all State Government particularly, border states to be more vigilant.
- iii) A High Level Committee has been constituted to go into the entire gamut of issues pertaining to the security dimension of Indian currency.
- iv) A Fact Finding Committee comprising experts on note-printing/currency paper, etc., has been set-up for examining the seized fake notes to enable the Government to take remedial action vis-a-vis printing and security features.