

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4959

ANSWERED ON:25.08.2000

VRS IN PUBLIC SECTOR UNDERTAKINGS

ANNA SAHEB M.K. PATIL;CHANDRA BHUSHAN SINGH;JASWANT SINGH YADAV;PRAKASH YASHWANT
AMBEDKAR;SUKDEO PASWAN;T.M. SELVAGANAPATHI;ZORA SINGH MANN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of employees took Voluntary Retirement in Public Sector Undertakings during 1999-2000, as on date, category-wise;
- (b) the amount spent on implementing VRS, as on date;
- (c) the estimated number of employees in PSUs likely to be retired during 2000-2001;
- (d) whether the amount of VRS has not been paid to the employees who opted VRS in PSUs, particularly in HMT, Hyderabad;
- (e) if so, the details thereof; and
- (f) the steps being taken by the Government in this regard?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c): Information is being collected & will be laid on the Table of the House.

(d) to (f): Those who opt for VRS in PSUs are paid the amount as per the extant Government guidelines to this effect. As per available information an amount of Rs. 2310.51 crores has already been paid to the employees who opted for VRS in PSUs till 1998-99. 76 employees of HMT, Hyderabad opted for VRS during 1999-2000 and 2000-2001 (upto July, 2000). VRS compensation to these employees is related to the availability of funds. Funds are being released by the Government to HMT for payment to all the employees who have opted to go on VRS.