

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4093
ANSWERED ON:18.08.2000
MEETING OF WORLD ECONOMIC FORUM
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Will the Minister of FINANCE be pleased to state:

- (a) the main issues discussed at the Annual Meeting of the World Economic Forum 2000 towards economic globalisation ;
- (b) the India`s stand on these issues and the concern expressed by India against globalisation move made by the developed world and how far it was shared by other developing countries;
- (c) whether `child labour` in developing countries was again raised there; and
- (d) if so, the details thereof along with India`s response thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

- (a) The main issues discussed at the Meeting were globalisation, redefining the roles of business and government in 21st century, global policy responses to the genetic revolution and digital revolution.
- (b) The World Economic Forum annual meeting is not in the nature of an inter-governmental conference, nor is it conducted along the developed and developing country lines. The primary thrust of India`s participation was to project its own policies, potential and achievements, especially as an attractive investment destination and an emerging power in information technology. India`s stand on these issues was in line with policy stance of Government of India.
- (c) The issue `child labour` did not figure in the agenda for Finance Minister.
- (d) Does not arise.