

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4078  
ANSWERED ON:18.08.2000  
INVESTMENT BY MULTINATIONALS IN ORISSA  
JAGANNATH MALLICK

**Will the Minister of FINANCE be pleased to state:**

- (a) whether there has been a trend of decline among the multinationals to invest in Orissa; and
- (b) if so, the reasons therefore?

**Answer**

Minister of State in the Ministry of Finance ( Balasaheb Vikhe Patil )

(a) : Yes, Sir. There has been decline in Foreign Direct Investment approvals granted during the period from 1997 to 1999 for the State of Orissa.

(b): The choice of location depends on the commercial judgement of investors. The location of projects involving Foreign Direct Investment are determined by various factors, which inter-alia include, availability of infrastructure, manpower, domestic market and fiscal and other incentives provided by various State Governments.