

1	2	3
28. Daman & Diu . . . . .		11
29. Delhi . . . . .		452
30. Lakshadweep . . . . .		3
31. Pondicherry . . . . .		725
32. Andaman & Nicobar Islands . . . . .		36
Total . . . . .		2,75,922
Or Rs. 2759 Crores		

[English]

### Indian Banks Functioning Abroad

777. SHRI YASHWANTRAO PATIL: Will the Minister of FINANCE be pleased to state:

(a) the number of Indian Banks functioning abroad, countrywise;

(b) whether the capital base of Indian banks abroad is still low;

(c) if so, the reasons therefor; and

(d) the steps the Government propose to take to improve the performance of Indian banks abroad?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) At present 9 Indian banks are operating 115 branches abroad. Bank-wise and

country-wise break-up is given in the attached Statement.

(b) Reserve Bank of India has reported that the capital requirements, wherever prescribed by the regulatory authorities of respective countries, have been met by Indian banks.

(c) Does not arise.

(d) Various steps have been taken in the last few years to monitor and improve the operations of overseas branches which inter-alia include strengthening of personnel policy and prudential norms in regard to lending limits and country exposures, reinforcing of internal and supervisory control, promoting co-operation and co-ordination among the Indian banks, portfolio inspection of international divisions, closure of non-viable branches, review of problem credits etc. The important developments of overseas branches are also discussed in detail by Governor, Reserve Bank of India in his Action Plan meetings.

## STATEMENT

*Bank-wise and Country-wise break up of overseas branches of Indian banks as on date*

[illegible]

1	2	3	4	5	6	7	8	9	10	11	12
16. Panama	.	..	..	..	..	..	..	1	..	..	1
17. South Korea	.	..	..	..	..	..	1	..	..	..	1
18. Sri Lanka	.	..	..	..	..	2	2	1	..	..	5
19. Singapore	.	..	1	..	..	1	1	1	..	3	7
20. Seychelles	.	1	..	..	..	..	..	..	..	..	1
21. Thailand	.	..	..	1	..	..	..	..	..	..	1
22. U.S.A.	.	1	2	..	..	..	..	4	..	..	7
23. U.K.	.	11	13	..	1	..	..	5	1	2	33
24. UAE	.	6	..	..	..	..	..	..	..	..	6
25. F.R. Germany	.	..	..	..	..	..	..	1	..	..	1
TOTAL	.	48	25	1	1	3	6	23	1	7	115