

1	2	3	4	5	6
4.	Daman & Diu	-	-	-	-
5.	Delhi	-	3.96	-	57.06
6.	Lakshadweep	-	-	-	40.31
7.	Pondicherry	1.76	-	-	32.27
Total		203.28	4508.03	14.15	14011.21

LIC Premium Rates

4356. SHRI VIJAY KUMAR KHANDELWAL : Will the Minister of FINANCE be pleased to state :

(a) whether the LIC Premiums are linked-up with the mortality rate of the country;

(b) if so, whether the LIC premiums are rated highest in the International Life Insurance Sector inspite of the mortality rate of the country is going down;

(c) whether the Government propose to review the existing high premiums of LIC; and

(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) and (b) No, Sir. The Life Insurance Corporation (LIC) of India has reported that its premium rates are linked with the mortality rates of its policyholders. LIC has also reported that its premium rates are not the highest in the international life insurance sector.

(c) and (d) LIC has informed that it continuously monitors the mortality experience of its policyholders and benefits, if any, due to improvement in mortality experience are passed on to the policyholders by way of reduction in premium rates in case of 'without profit' policies and by increasing the rate of bonus in case of 'with profit' policies. LIC has informed that based on improvement in the mortality rates it reduced the premium rates under 'without profit' policies in 1970, 1980 and 1986 and has been declaring increase in bonuses to its policyholders from time to time.

NIFT Centre in Karnataka

4357. SHRI K.C. KONDAIAH : Will the Minister of TEXTILES be pleased to state :

(a) whether the Government have decided to set up a branch of National Institute of Fashion Technology in Karnataka;

(b) if so, the details thereof; and

(c) the estimated expenditure likely to be incurred on the proposed Institute ?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA) :

(a) Yes, Sir.

(b) The proposed centre will initially conduct two courses, viz. Diploma in Fashion Design and Post Graduate Diploma in Apparel Merchandising and Marketing. Each Course will have an intake capacity of 30 students per year.

(c) The estimated expenditure on the proposed NIFT centre is as follows :-

(i) Non-recurring expenditure of Rs. 265 lakhs to be incurred over a period of 3 years, to be provided by the Central Government; and recurring expenditure of Rs. 235 lakhs over a period of 5 years, of which the NIFT centre is expected to generate an income of Rs. 102 lakhs over 5 years, with the balance revenue deficit of Rs. 133 lakhs to be met by grants-in-aid from the State Government over 5 years.

Import of MICA

4358. SHRI R.L.P. VERMA : Will the Minister of COMMERCE be pleased to state :

(a) the total quantity of Mica imported with its value during 1994-95, 1995-96 and 1996-97;

(b) the impact of import of Mica on our domestic industry and the reasons for import of Mica; and

(c) the action taken by the Government to curb import of Mica particularly from non-mica producing countries of the world ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) The total import of Mica made during 1994-95, 1995-96 and 1996-97 has been as follows* :-

Year	Quantity	Qty : Tonnes
		Value : Rs. 000
1994-95	124	74,817
1995-96	214	87,734
1996-97	Not Available	

(b) and (c) India is a major exporter of Mica and mica products, but due to certain specialised applications of Mica, small quantities of Mica are also imported by the domestic industry. This import has no impact on the domestic industry. Hence the need for Governmental action to curb import is not warranted.

*Source : Indian Bureau of Mines.

Duty Draw Back Scheme for Exports

4359. SHRI HARIN PATHAK : Will the Minister of FINANCE be pleased to state :

(a) whether Indian exporters have been enthusiastic about the duty drawback scheme for exports;