

| Year<br>(As on 31st March) | No. of loss making branches |            |                      |            |
|----------------------------|-----------------------------|------------|----------------------|------------|
|                            | Public Sector Banks         |            | Private Sector Banks |            |
|                            | Rural                       | Semi Urban | Rural                | Semi Urban |
| 1994-95                    | 6993                        | 1756       | 320                  | 142        |
| 1995-96                    | 4601*                       | 1120*      | 347                  | 171        |

\*Except State Bank of India.

#### Sebi Action Against Brokers

4294. SHRI JANG BAHADUR SINGH PATEL : Will the Minister of FINANCE be pleased to state :

(a) the number of brokers against whom Securities and Exchange Board of India (SEBI) has taken action during the last three years, year-wise; and

(b) the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) SEBI has taken action against 66 stock-brokers during the last 3 years. The year-wise break-up is given below :-

| Year                    | Number of stock brokers |
|-------------------------|-------------------------|
| 1994-95                 | 19                      |
| 1995-96                 | 10                      |
| 1996-97 (upto Feb., 97) | 37                      |

Besides, SEBI has issued during the year 1996-97, show cause notices to 58 stock-brokers and in some of these cases, enquiry proceedings have also been initiated.

(b) SEBI has informed that it has taken action against stock-brokers as indicated above for the following reasons :

- (i) failure of comply with the conditions subject to which the stock-brokers were granted registration; and
- (ii) contravention of the provisions of the SEBI Act, 1992, SEBI (Stock-Brokers and Sub-Brokers) Rules and Regulations, 1992, Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the Rules, Bye-laws and Regulations of the respective Stock Exchanges.

#### Reservation of Backward classes by PSUs

4295. SHRI HARIN PATHAK : Will the Minister of INDUSTRY be pleased to state :

(a) whether there is any policy of the Government for implementation of reservation of Backward classes in Public Sector Undertakings;

(b) if so, the details thereof;

(c) whether any complaint has been received for non-implementation of reservation policy in some PSUs; and

(d) if so, the steps taken by the Government to remedy the situation ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b) Based on the recommendations made by the 2nd Backward Classes Commission (Mandal Commission) and following the Supreme Court judgement thereon, suitable instructions have been issued to all public sector undertakings to provide reservation of vacancies filled through direct recruitment.

(c) and (d) The responsibility for implementing the reservation policy for OBCs rests with the Head of the Department both in the administrative Ministries and public enterprises. Complaints, if any, are looked into at appropriate levels for taking remedial measures from time to time.

#### Export of Sandalwood and Jasmine

4296. SHRI AYYANNA PATRUDU : Will the Minister of COMMERCE be pleased to state :

(a) the details of conditions imposed on export of sandalwood oil and jasmine concentrate; and

(b) the reasons for sudden curb on exports of these items;

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) and (b) Export of Sandalwood Oil is permitted subject to (i) production of Certificate of Origin from the Principal/Chief Conservator of Forests of the state concerned; (ii) No objection Certificate from the Ministry of Environment & Forests, Government of India; and (iii) Any other condition, including a ceiling that may be imposed by the Director General of Foreign Trade. A ceiling of 5,000 Kgs. of Sandalwood Oil has been permitted for exports during the year keeping in mind the availability of Sandalwood from legal sources and the requirements of various domestic industries.